

Interim report January-March 2026

- Revenue amounted to EUR 624.2 million (EUR 578.1 million), an increase of 8.0% with an organic growth of 10.3%.
- Operating profit (EBIT) was EUR 46.7 million (EUR 36.0 million), an increase of 30.0% representing an operating margin of 7.5% (6.2%).
- Net profit amounted to EUR 20.6 million (EUR 18.8 million), an increase of 9.9%, which represents a margin of 3.3% (3.3%).
- EBITDA was EUR 101.2 million (EUR 86.5 million), an increase of 17.0%. EBITDA margin was 16.2% (15.0%).
- EBITDAaL amounted to EUR 67.4 million (EUR 56.3 million), an increase by 19.9%, corresponding to an EBITDAaL margin of 10.8% (9.7%).
- Net cash flow from operating activities was EUR 72.7 million (EUR 87.5 million).
- Basic/diluted earnings per share were EUR 0.147 (EUR 0.134)/EUR 0.146 (EUR 0.133).

10.3%

Organic growth

16.2%

EBITDA margin

EUR 72.7m

Operating cash flow

Revenue and earnings

EUR million	Q1 2026	Q1 2025	Δ	LTM	FY 2025
Revenue	624.2	578.1	8%	2,424.2	2,378.1
Operating profit (EBIT)	46.7	36.0	30%	166.4	155.7
Operating profit margin	7.5%	6.2%		6.9%	6.5%
Net profit	20.6	18.8	10%	74.5	72.7
Net profit margin	3.3%	3.3%		3.1%	3.1%
Basic earnings per share, €	0.147	0.134	10%	0.527	0.514
Diluted earnings per share, €	0.146	0.133	10%	0.526	0.513
EBITDA	101.2	86.5	17%	385.7	371.0
EBITDA margin	16.2%	15.0%		15.9%	15.6%
Adjusted EBITDA	104.6	90.6	15%	402.1	388.1
Adjusted EBITDA margin	16.8%	15.7%		16.6%	16.3%
EBITDAaL	67.4	56.3	20%	254.2	243.1
EBITDAaL margin	10.8%	9.7%		10.5%	10.2%
Adjusted EBITDAaL	70.8	60.4	17%	270.6	260.2
Adjusted EBITDAaL margin	11.4%	10.5%		11.2%	10.9%
EBITA	49.5	39.2	26%	180.9	170.6
EBITA margin	7.9%	6.8%		7.5%	7.2%

Definition and reconciliation of alternative performance measures are available at [medicover.com](https://www.medicover.com)

LTM: last twelve months (1 April 2025 - 31 March 2026)



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